

## PRESIDENT'S MESSAGE



### Mike Esser, SRA

Greetings Members!

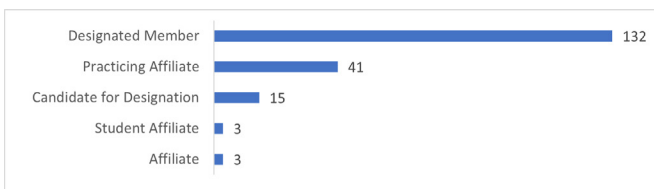
I hope everyone has had a prosperous and professionally satisfying first half of 2023. First off, let me say how honored I am to serve as president of our chapter

this year. Given all that is taking place, both nationally and locally– I could not be more excited to be working with our current Board of Directors to ensure the interests of our chapter members are heard and promoted as things unfold.

There are many things in the works, and several items and updates I will address.

### MEMBERSHIP UPDATE

As of the date of this writing, we currently stand at a total of 194 Active Members, with new members in each of the member categories, including three new student members – Welcome New Members!



We had an incredible turnout at our annual Past President’s Dinner earlier this year. We installed of our new Board of Directors and honored our new designees and had the honor of having this year’s President for Appraisal Institute – National celebrate with us. For those of you that I was able to connect with: past presidents, new designees, Candidates for Designation, Practicing Affiliates, and student members – thank you for attending and making it such a wonderful event. Thank you also to our special guest, Mikal Wesley, Program Mangers- Appraiser Diversity Initiative with MKE United for fellowship, meeting with members and sharing a bit about the Appraiser Diversity Initiative, MKE United and the Greater Milwaukee Foundation.

Learn more about MKE United and the Appraiser Diversity Initiative here: <https://www.gmconline.org/mke-united>

In February, our chapter launched the first year of our annual scholarship, the Henry “Hank” Schneider Scholarship Fund. The Board made incredible efforts over the last year turning the idea’s inception into action. The objective of the scholarship is to allocate funds to assist new and young appraisers finance their Qualifying Education as they pursue their license. We awarded the scholarship to two individuals, profiled later in this newsletter, and hope to continue to expand this program’s reach into future years.

We sent three Chapter Officers to the Appraisal Institute’s Leadership Development and Advisory Council (LDAC), which took place May 17-19, 2023, in Washington D.C. It is an incredible event that takes place once per year and functions as a think-tank by our best and brightest to address issues at a national level. Additionally, attendees lobby state representatives on a variety of issues that are impacting our profession. This year we have Curt Kolell, MAI, Becky Massik-Cannady, SRA, AI-RRS, and Jorge Barreiro, SRA; representing the Wisconsin Chapter as Discussion Leader. Many thanks to you four for representing Wisconsin this year.

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## 2023 OFFICERS & DIRECTORS

### President

Mike Esser, SRA.....(262) 224-7408  
Milwaukee, WI

### Vice President

Curt Kolell, MAI.....(262) 820-6722  
Menomonee Falls, WI

### Secretary

Rebecca Masik-Cannady, SRA, AI-RRS.....(414) 540-1100  
Chicago, IL

### Treasurer

Pierce Buchinger, MAI.....(920) 487-4299  
Appleton, WI

### Past President

Jorge A. Barreiro, SRA, AI-RRS.....(262) 228-0087  
Waukesha, WI

### Directors

Mariam Weitkum, MAI, AI-GRS.....(262) 292-1035  
Mequon, WI

Kimberly MacPherson.....(715) 606-0220  
Wausau, WI

Benjamin Wollin, MAI, AI-GRS.....(920) 530-6388  
Green Bay, WI

Tyson Hall, MAI, GAA.....(608) 203-6235  
Middleton, WI

Tim Anderson, SRA.....(608) 754-3331  
Janesville, WI

Josh Macht, SRA.....(920) 988-7542  
Beaver Dam, WI

### Chapter Office / Executive Director

Christopher T. Ruditys.....(414) 271-6858  
11801 W. Silver Spring Dr. Suite 200.....Fax: (414) 464-0850  
Milwaukee, WI 53225  
[www.wisai.com](http://www.wisai.com)

### Office Hours:

8:00 a.m. - 5:00 p.m. Monday-Friday

## LOOKING FORWARD

One of my primary goals this year is to connect with members across the State. While the majority of our continuing education offerings will be at the chapter office in Milwaukee, I am actively looking to have our chapter sponsor education, social events, and networking opportunities from Central Wisconsin to Green Bay, etc. There are several things in the works now with coordinating education. If any member has a recommendation or idea on venue or location, please contact me to discuss details.

## GOVERNMENT RELATIONS COMMITTEE & PAREA

I am thrilled to be working with our new Government Relations Committee Chair, Kimberly MacPherson and committee members. There are several legislative initiatives and organization partnerships currently in process. The most imminent issue on the docket is our state's implementation and adoption of Practical Applications of Real Estate Appraisal (PAREA), by our state. The Appraisal Institute recently received approval for their AI-PAREA program on May 18, 2023, from the Appraiser Qualifications Board

In our state, the Appraiser Board recently met and set in motion the DSPS Rule Making process in an effort to open up the discussion about adopting PAREA to satisfy the Experience Requirement for individuals seeking to obtain licensure. Our Government Relations Committee is committed to being present at Appraiser Board meetings as the adoption of PAREA and changes to State Law take place.

We have recently been contacted by the Wisconsin Association of Assessing Officers (WAAO) Government Relations Committee members, seeking support for their own legislative initiatives. Additionally, outside appraiser experts and consultants, experienced in effecting change at the state-level are exploring a few legislative initiatives.

I am committed to maintaining our involvement in the legislative process in our state, and maintaining member interests as law changes are being proposed. Stay tuned! More to come on developments within our Government Relations Committee.

## UNIVERSITY OUTREACH COMMITTEE

Our outreach committee has made incredible strides in their outreach to colleges and universities over the last year. Welcome new Student Members!

- Paola Espadas
- Livia Nielsen
- James Vanevenhoven

**CONTINUING EDUCATION & DESIGNATION EDUCATION**

We have education scheduled through Q3 2023 (details below). With several more courses to be expected in Q3 and Q4 – watch out for emails from the chapter with details, dates and registration links.

An additional goal of mine this year is to serve our Candidates directly. You should have received a direct email from me with a survey seeking input our member needs for Designation Education. I wish to meet the Designation Education needs of our Candidates where they are. If you are interested in learning more about Appraisal Institute designations, or are interested in becoming a designated member, please contact me directly.

I also wish for our chapter to continue to make data-driven decisions with respect to where, what and when to hold different education events, and make decisions about what position our chapter will take on a variety of legislative initiatives that are in the horizon. I plan on doing this by using surveys. Please do not ignore these requests. They will be no more than a few minutes time, comprised of several questions per topic. Your feedback gleaned through these surveys are immensely helpful in assisting our chapter decision-making.

**THE MARKET**

I would be remiss if I did not comment on current market conditions. Between the drop in both purchase and refinance mortgage applications, the rise in mortgage interest rates (which is expected to continue to rise through 2023), and Fannie Mae’s latest update in their Selling Guide indicating that they are moving away from appraisal products with their newly minted “Value Acceptance” program (formerly known as an “Appraisal Waiver”); there is no doubt appraisers are experiencing a different business environment than they did even six- to twelve months ago.



Inventory remains low, demand remains stable to high in many markets. If mortgage rates continue to climb, inventory balances and if/when demand remains stable or even declines, we should see volatility. When this volatility arrives and persists, demand from end-users for our appraisal services will rise. I encourage all of my appraiser friends and colleagues to use this time, if you are experiencing a lull in your business to use this time to double-down on improving your business acumen, complimenting your appraisal skills with a related skill like data analytics, Excel, etc., and expanding your network.

The success of our chapter is dependent on member input and involvement – both large and small. I am inspired by the individuals that have reached out and stepped up to serve in a variety of aspects during my time as a board member and officer. If you desire to make a difference in the appraisal profession and wish to serve, please do not hesitate to reach out to me directly.

I wish everyone has a prosperous rest of 2023, Stay Tuned!

Sincerely,



Mike Esser, SRA  
2023 Wisconsin Chapter President

**WCAI JOB POSTING**

**STANDARD INFORMATION REQUIRED...**

- Company:**
- Location:**
- Position:**
- Job Description:**
- Compensation:**
- Benefits:**
- Required Skills:**
- Required Education:**
- Experience:**
- Contact Information:**

**Includes...**

- A six month posting on the Chapter Website under Jobs Board
- An ad in the most current Chapter newsletter
- A posting on the Chapter Facebook page
- An email out to the Chapter membership
- Free for AI members. \$300 for non-members
- Contact [doug@wamllc.net](mailto:doug@wamllc.net) for inquiries

# BOARD MEETING MINUTES

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## June 20, 2023

Mike Esser called the meeting to order at 4:02 p.m.

### Officers Present:

President: Mike Esser, SRA

Vice President: Curt Kolell, MAI

Treasurer: Rebecca Masik-Cannady, SRA, AI-RRS

Secretary: Pierce Buchinger, MAI

Past President: Jorge Barreiro, SRA

### Board of Directors Present:

Kimberly MacPherson & Josh Macht, SRA

### Others Present:

Tim Anderson & Doug Stanghor

### Approval of Minutes

a. Approval of the March 22, 2023, Minutes. M/S/C to approve

### Treasurer's Report

a. Not much to report other than there was some variance due to timing and reporting by AI National. Education revenue does not reconcile with what Mike had recorded, which is likely due to the condemnation symposium.

b. M/S/C to approve.

### Education Report

a. Overall, things are looking good on the education front. The Accessory Dwelling Units course ended up being a success with 35 attendees. The Condemnation symposium was also a huge success with 116 attendees (80 in person)

b. Hoping to offer Manufactured Housing in Stevens Point at the end of July and Inconsistencies in Residential Appraisal in Green Bay toward end of September. Details are still being worked out.

c. Marina Valuation (2-hour CE) will be offered in Milwaukee on September 26th followed by a River Cruise Valuation Social

d. USPAP will be offered in October as there are still a number of people that need it.

e. The first official chapter golf-outing (initiated by Curt) is scheduled for September.

### RAPG Report

a. Not much to report. There have been several emails sent out to generate interest. Jorge would like to start sending out more emails considering the current state of the market.

### Outreach Committee Report

a. Not much to report with school out for summer. Hoping the chapter golf outing will aid in generating some more interest.

### Social Media Update

a. Not much to report. Kim still needs access to Facebook account as well as AI branding for Instagram and LinkedIn

### Government Relations Committee Report

a. Not much to report other than there is ongoing communication with the state regarding PAREA; the State wanted to get to a certain point in their process before scheduling a presentation.

### Newsletter Discussion

a. The first newsletter prepared by Mike has been submitted to Doug.

b. The initial plan was to send out one newsletter per quarter since there has been a lot happening in the market; however, that goal may have been overly ambitious and there will likely only be two newsletters sent this year to fulfill the AI requirement.

### New/Old Business

a. Call to service emails were sent out for new board members – The chapter is currently in need of two directors and an officer – This has to be reported by July 15th.

b. Mike nominated Kim to step up to an officer position – Kim would like to but is somewhat reluctant as she does not yet hold a designation; she hopes to have a designation credential by year-end.

c. Board members are encouraged to recruit new members.

d. Kevin Duffman and Andy Bussen would like to get involved in the legislative process again.

Motion to adjourn at 5:26 p.m., M/S/C to approve.

## REGION III UPDATE

### By Jason Messner, MAI & Smedmore Bernard, MAI

National update from your Region III leadership: Chair Jason Messner, MAI and Vice Chair Smedmore Bernard, MAI, on several notable things that the Appraisal Institute is working on:

**New Website:** This is long overdue and on-track for completion this year! We will be so excited to show this to you when it is revealed. It is currently being built and is being mapped out. We receive regular updates, and we are pleased with the progress year-to-date. It was announced in San Antonio that we should look for the new website in early Q4 2023. The website changes include an updated look and feel and enhanced user experience. This is part of our larger long-term strategic plan to modernize technology, such as social media and communication methods, and a review of the website initiative (one of the five initiatives in the Strategic Plan). This also includes a rebranding effort. This element in the Strategic Plan will include a refresh of the AI brand, social media, communications, and website. We have retained outside firms to handle the rebranding campaign and website redesign and we'll have some exciting information to share in the coming months.

**AI PAREA:** This year, the Appraisal Institute will launch its Practical Applications of Real Estate Appraisal (AI PAREA) program. These modules for both licensed and later certified residential should assist trainees in their pursuit of licensing. This also removes barriers to entry. Earlier this month the Appraiser Qualifications Board of the Appraisal Foundation approved the AI PAREA path for Licensed Residential (LR) appraisers. More to come soon!

**CEO Search:** You'll recall that last November, an announcement was sent to membership announcing that our CEO of many years, Jim Amorin, put in his 90-day notice and he just had his last day with us. Our Acting CEO is Beata Swacha, an Appraisal Institute veteran. She was the former CFO that many of you may have met during your Chapter Leadership Program (CLP) experience. A CEO Search Project Team was created, and their charge is to identify and recommend to the Board of Directors up to three candidates to serve as Appraisal Institute CEO. This effort includes, among other things, recommending a search firm, working with the search firm, reviewing job requirements, considering candidate qualifications and conducting candidate interviews. After the CEO Search Project Team completes its work, the Board will evaluate the candidates presented and decide on the new CEO.

**Residential Appraiser Committee:** The Board voted to amend Regulation No. 7 to establish a Residential Appraiser Committee and details are being worked on as far as the role of this committee and the existing Residential Appraisal Project Team (RAPT). Regardless of official names, rest assured that AI's commitment to the residential appraisal community will remain strong with the Residential Appraiser Committee.

RAPT has done remarkable things with no funding and primarily over the phone or web meetings. This work included national webinars on advocacy, RESNET, hybrids, engagement letters, bulletproofing your work files and supporting your adjustments. Many of these were once for a cost and became open to all residential practitioners for free. The webinars supported your local efforts to recruit and retain. The RAPT Roundtables Workgroup produced a guide note for chapter roundtables to recruit and retain residential appraisers. For example, there is an opportunity for around 700 more AI Designated Members or Practicing Affiliates in California. While that is statewide, starting small with say 2.5% to 10% of your chapter size, say 3 to 10 appraisers, is a great starting point. The Roundtable Workgroup also gets into the types of events that can help support the local residential community. These events include instructor add-ons for dinner after residential courses and other hot topics. As we grow, existing and potential members need a relaxed, welcoming environment that:

- Allows them to grow and learn professionally with our education,
- Permits a social aspect where they have a friend or acquaintance at each event, and
- Creates involvement and a long-term purpose in their membership or affiliation with us.

If you're interested in other actions the Board took at its Q2 meeting, check out the President's Message from May 26, 2023.

We would like to express gratitude to our membership, our local leadership and all who support us from the Appraisal Institute staff. We appreciate all you do to further and support all members of the profession as we lead efforts moving forward as a cohesive team.

# YEAR SO FAR

## Henry “Hank” Schneider Scholarship Fund

In honor of our friend and colleague, Hank Schneider, the 2022 Chapter Board of Directors created a scholarship fund to promote the appraisal profession, ADI, and assist young appraisers in financing their required Qualifying Education coursework, by awarding each with a \$1,500 scholarship.

This year, we received applications from nine appraisers. We are pleased to award Paul Krikau of Great Lakes Realty Advisors and Jorge Barreiro, Jr., of Barreiro & Associates, LLC as scholarship winners this year. Meet our awardees:



**Paul Krikau**  
*Great Lakes Realty Advisors, LLC*

I am an Associate Appraiser at Great Lakes Realty Advisors and working towards my General Appraiser certification. I hope to complete the coursework, hours, and testing by early 2024. The majority of the

work we do at GLRA is commercial appraisal and I have found I am particularly interested in multifamily properties. Prior to jumping into appraisal work, I was a higher education administrator for many years and most recently served as the Dean of Students of a small university. I live in Fond du Lac county with my wife and two kids in an old farmhouse that we may not have bought if I had started appraisal work earlier. Due to this, my free time activities often include home improvement. My more fun hobbies include painting, guitar, woodworking, and tabletop gaming.



**Jorge Barreiro, Jr.**  
*Barreiro & Associates, LLC*

I graduated from UW-Milwaukee in 2017 with a Bachelor of Business Administration.

I currently work at Paul Davis Restoration and Remodeling.

I am currently working on my residential license but also plan on getting my commercial license as well.

In my freetime I enjoy exercising, traveling, playing the drums and guitar and spending time with friends and family.

## Honoring the Service & Contributions of our Past Presidents at the Past-President’s Dinner

Wisconsin Club, Milwaukee, January 10, 2023



**2023 Officers and Board of Directors with Appraisal Institute President, Craig Steinley, MAI**

*from left to right; front: Kim MacPherson, Josh Macht, SRA, Tim Anderson, SRA, back: Mike Esser, SRA, Jorge Barreiro, SRA, AI-RRS, Craig Steinley, MAI, SRA, Curt Kolell, MAI, Ben Wollin, MAI, Tyson Hall, MAI, Pierce Buchinger, MAI*



**Appraisal Institute President – Craig Steinley, MAI, SRA, speaking to chapter members & New Designees**



**Daniel Figurski , MBA, AI-GRS presented with Designation by President, Mike Esser, SRA**

# YEAR SO FAR CONTINUED...



**Jonathan Brill, SRA with 2023 Chapter President, Mike Esser, SRA - Congratulations on earning the prestigious SRA!**



**Outreach with Greater Milwaukee Foundation and MKE United**

*Appraisal Institute President, Craig Steinley, MAI, SRA (left) and Wisconsin Chapter President Mike Esser, SRA (right) with Mikal Wesley, Program Manager, Appraiser Diversity, MKE United & the Greater Milwaukee Foundation.*

*Learn more about MKE United & the Appraiser Diversity Initiative Here: [https://www.mkeunited.com/\\_files/ugd/2b1d08\\_606a5e7c4d794aa8bb901cf8d4c83d36.pdf](https://www.mkeunited.com/_files/ugd/2b1d08_606a5e7c4d794aa8bb901cf8d4c83d36.pdf)*

## Complex Valuation Course

March 22, 2023



*from left to right: Kim MacPherson, Dr. Michael Tachovsky, Dr. Randall Bell, Ryan Gieryn, MAI, AI-GRS, Kevin Duffman, MAI, SRA, AI-GRS, Steve Vitale, MAI, Mike Esser, SRA, Karen Mikalofsky, MAI, Jorge, Barreiro, SRA, AI-RRS, & visitors Richard deVerdier, Gina Reynolds from the Chicago Chapter*

**Thank you Dr. Randall Bell and Dr. Michael Tachovsky for coming to Milwaukee to teach our members about complex valuation issues and detrimental conditions**

## Valuation of Accessory Dwelling Units and Case Studies

April 2023

**Thank you Byron Miller, SRA for coming to Milwaukee to teach us about the Valuation of Accessory Dwelling Units!**

**WCAI JOB POSTINGS**  
**CLICK JOB TITLE FOR MORE DETAILS**

# YEAR SO FAR CONTINUED...

## LDAC Update

The Appraisal Institute’s Leadership Development and Advisory Council (LDAC) was held in Washington D.C. from May 17th to May 19th. The WI Chapter was represented by Becky Masik-Cannady (2nd Year), Curt Kolell (2nd Year), and Jorge Barreiro (Discussion Leader). The primary efforts of LDAC are to promote discussion on topics related to the appraisal industry, provide feedback/direction to AI leaders, meet with elected state officials to promote appraisal legislation, and network with fellow appraisal institute members.

Becky and Curt meet with representatives of WI Representative Scott Fitzgerald, Senator Tammy Baldwin, and Senator Ron Johnson. This year’s legislative emphasis was approval of the Portal for Appraisal Licensing Act (PAL) which will benefit all appraisers with multiple state licenses. Although still requiring licensing and fee payments to the individual state, the PAL Act would setup a central database of information (background check, fingerprint, education, disciplinary actions, etc) for states to use as a single point of contact required for acquiring and renewing licenses. The bill is currently pending in the House of Representatives, and I am happy to report that Representative Scott Fitzgerald signed on as a Co-Sponsor of the bill after our meeting. Hopefully, our discussions will lead to similar results when the Act is introduced in the Senate.

In addition to Appraisal Institute staff and approximately 120 AI members, past President Jody Bishop, current President Craig Steinley, President Elect Sandra Adomatis, Vice President Paula Konikoff, and Acting CEO Beata Swacha all participated in the discussion sessions. The 1st discussion session on the Appraisal Gap was led by WI’s very own immediate past President Jorge Barreiro. Points of discussion started with is it an issue that there is a gap between appraised values and purchase prices and moved into reasons for those differences and then potential issues such as historical bias and discrimination. The 2nd discussion session was titled The Value of AI Professional Services led by Bo Bass of Atlanta. As the title implies, the discussion was around the benefits of being an AI member, how do we promote those benefits to existing and new members, and what can AI do to improve. The 3rd discussion was led by Molly Skipper Steele of UT about Appraisal Modernization. Topics included ChatGPT, recording speakers, best formats for education, as well as the new data driven residential appraisal products. The 4th discussion session on Professional Development was led by Smedmore Bernard, Jr. of Chicago. The discussion focused on the Professional Development programs currently offered by AI, how those programs can be promoted and used to market yourself, as well as any additional programs that should be considered.



In addition to some time to sightsee around the Washington D.C. area the LDAC agenda included many opportunities to network with other participants and catchup with previous year’s acquaintances. The WI Chapter is hoping to return to our practice to send a 1st year, 2nd year, and 3rd year participant to LDAC; and you should therefore start thinking about joining us as a participant next year.

## 18th Annual Condemnation Symposium Marquette Law School | May 24, 2023



**Steven Vitale, MAI presenting at the 18th Annual Condemnation Symposium**



**Attorney Alan Marcuviz, von Briesen & Roper, S.C., presenting with panel at the 18th Annual Condemnation Symposium**

An incredible event with more than 120 attendees present both in-person and online. Thank you Steve Vitale, MAI and Marquette University!



# STILL TO COME IN 2023!

## EDUCATION, NETWORKING & SOCIAL EVENTS:

**July 20, 2023**

### Stevens Point CE - Manufactured Housing *UW-Stevens Point / Dreyfus University Center, Room 378*

This course, developed in collaboration with Freddie Mac, provides an in-depth look into preparing appraisals for traditional manufactured homes plus insight into CHOICEHomeSM—the new type of high-quality manufactured homes that are built to HUD code but developed with site-built features. You'll learn how to meet the specific requirements of Freddie Mac, the Federal Housing Authority (FHA), Veteran's Administration (VA), United States Department of Agriculture (USDA), and Fannie Mae using a new, ground-breaking tool—the Manufactured Home Quality Rating Worksheet, which is consistent with the Marshall & Swift®—CoreLogic Residential Cost Handbook and the Uniform Appraisal Dataset (UAD). Approved for Wisconsin State Appraiser and Assessor CE.

**July 20, 2023**

### Valuation Social

*PJ's at Sentry World, Stevens Point*

Join us for a time of networking with your fellow appraiser peers. Meet at PJ's at 5:00pm. Drinks and appetizers will be provided. There is no cost to this event but please register so we have a head count.

**August 24, 2023**

### Golf Outing and Post-Outing Social

*Western Lakes Golf Club - Pewaukee, WI*

Join us for this first-ever Chapter Golf Outing! This will be a four-person scramble with a 12:30pm shotgun shot. Lunch and heavy appetizers after golf will be provided. Get your foursome together! If you are not a golfer, stop by Western Lakes at 5pm for a time of networking. Drinks and appetizers will be provided.

**Q3 2023**

### Green Bay Area Appraiser CE

*More information to come!*

**September 26, 2023**

### Marina Valuation and Social

*Milwaukee Community Sailing Center*

Save the date for this unique education offering. Lunch will be provided at 11:30 followed by a presentation from 12:00pm – 2:00pm on Marine Valuation and development by Gary DeClark, MAI, an expert in marina appraisal and valuation; and Bruce Lunde, engineer and owner of MarinaMan, LLC - and a nationally renowned marina and waterfront design and redevelopment professional. After the presentation, there will be a tour of Milwaukee Community Sailing Center and McKinley Marina. Stick around (separate registration required - REGISTER HERE) for a two-hour boat cruise on the river and breakwater! Two hours of appraiser and assessor CE have been applied for.

**September - Date TBD**

### CE - Inconsistency: It's Hiding in Plain Sight in Your Residential Appraisal

*Green Bay, WI*

New seminar! Sometimes inconsistency in data, analysis, and reporting escapes even the most seasoned appraiser. This can have a major impact on the credibility of the value opinion in the appraisal report and on your credibility as an appraiser. This seminar focuses on significant inconsistencies that can affect categories like the definition of market value, market analysis and highest and best use, the three approaches, functional and external obsolescence, and reconciliation. Broad discussions about the entire appraisal process, topics you may not have given much thought about recently, will be lively, intense, and eye-opening. Every residential appraiser will find this seminar beneficial. If you are a residential appraiser who wants to expand your practice to non-lender work or you are already doing non-lender work, this seminar will take your analytical abilities to the next level!

**October 24, 2023**

### Milwaukee CE – Supporting Adjustments for Residential Appraisal *Chapter Office - Milwaukee, WI*

**October 25, 2023**

### USPAP 2020-2021 extended to 2023

LAST CHANCE before state license renewal!

*Chapter Office - Milwaukee, WI*

If you have not yet taken a 7-hour USPAP Update to satisfy the current State CE biennium, this is your last chance for an IN-PERSON offering before the end of the State CE Cycle, December 14, 2023!

Per Wis. Stat. Subchapter IX — Continuing Education SPS 85.900, Continuing education.

"(1) Except as provided under sub. (1m), every certified and licensed appraiser shall complete at least 28 class hours of continuing education in each biennial renewal period, including successful completion of the 7-Hour National USPAP Update Course or its AQB-approved equivalent"

We will be offering the new version of USPAP, effective January 1, 2024, (recently adopted by the ASB on May 5, 2023), early to mid- January 2024; which is the beginning of the 2024-2025 State of Wisconsin CE biennium. It will be in-person. Date: TBD. Venue: WCAI Office

**November/December**

### Year-in-Review

*More information to come!*

## CALL TO SERVICE

### Department of Safety and Professional Service

Call to Service, a Message from Chairperson of the Real Estate Appraisers Board, Daniel Figurski, AI-GRS:

*“The State of Wisconsin Department of Safety and Professional Services is seeking volunteers to serve on the Real Estate Appraisers Application Advisory Committee. This position would entail reviewing appraiser candidate work experience files and advising on the quality of the material submitted. Certified General Appraiser credential holders are encouraged to apply. Interested persons are encouraged to apply at [https://evers.wi.gov/Pages/Application\\_Process.aspx](https://evers.wi.gov/Pages/Application_Process.aspx). For additional information or questions, please contact Tom Ryan at [Tom.Ryan@wisconsin.gov](mailto:Tom.Ryan@wisconsin.gov).”*

### CONTRACT REVIEW

**Qualifications:** a Certified Residential Appraiser or a Certified General Appraiser with residential experience that is on HUD- and/or VA-approved appraisers list. Must have 5 years or more experience and is familiar with appraising complex properties. Being a USPAP instructor would be beneficial.

**DUTIES:** Conducting appraisal reviews in conformance with Standards Rule 3 and Standards Rule 4 of the Uniform Standards of Professional Appraisal Practice (USPAP).

### These duties may include the following:

1. Reviewing file materials to ascertain if the work under review complied with the applicable USPAP, and other applicable statutes and regulations.
2. Performing a desk review and preparing a written narrative review report that complies with Standards Rule 3 and Standards Rule 4 of USPAP.
3. Confirming data in the appraisal under review via the Multiple Listing Service, assessor, or other data sources identified by the appraiser whose work is under review.
4. Responding to follow-up questions from the Division of Legal Services and Compliance staff as necessary to help the prosecuting attorney and investigator fully understand the Contractor’s conclusions in the written appraisal review.

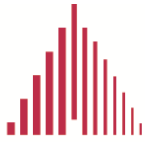
The Contractor would be required to complete an appraisal review that complies with Standards Rule 3 and Standards Rule 4 of USPAP after reviewing the file materials and provide the Division of Legal Services and Compliance with a written evaluation of the file contents as specified by the Division of Legal Services and Compliance within thirty (30) days from the date on which the file contents are received by the Contractor. Fees for services would be subject to State of Wisconsin contractual terms and conditions.

For more information, contact Mary Richards at [mary.richards1@wisconsin.gov](mailto:mary.richards1@wisconsin.gov) and/or Ken Baranowski at [Kenneth.Baranowski@wisconsin.gov](mailto:Kenneth.Baranowski@wisconsin.gov).



#### Online Education:

Learn at your own pace anytime, anywhere, <https://www.appraisalinstitute.org/education/>  
 Top-notch Appraisal Institute courses and seminars come straight to your desktop with online education! Learn from any computer anywhere, whenever you have time. It's easy, convenient and a great way to get the education you want. Check out the current course listing now!



**Appraisal  
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*Professionals Providing  
Real Estate Solutions*

## **ADVERTISING OPPORTUNITIES AVAILABLE**

The Wisconsin Chapter of the Appraisal Institute (WCAI) is proud to offer advertising opportunities in its newsletter and website. To sign up to advertise, please fill out the form below.

If you have any questions regarding advertising, please call the WCAI office at (414) 271-6858.

AD SIZES	1 Issue	2 Issues	3 Issues	4 Issues
A. Business Card	\$50/\$75	\$45/\$70	\$40/\$65	\$35/\$60
B. ¼ Page	\$85/\$125	\$80/\$120	\$75/\$115	\$70/\$110
C. ½ Page	\$125/\$175	\$120/\$170	\$115/\$165	\$110/\$160
D. Full Page	\$225/\$300	\$215/\$290	\$205/\$280	\$190/\$265
E. Website	\$175/\$225	\$250/\$350	\$300/\$400	\$325/\$425

*Price per issue decreases for each additional issue you advertise in. First number indicates member rate, second number indicates non-member rate.*

*\*Per Quarter For Website. 1 Issue=1 Quarter, 2 Issues=2 Quarters etc*

Confirm your selection by e-mailing a .jpeg/.tif/.pdf/or .eps file to Doug Stangohr at [doug@wamllc.net](mailto:doug@wamllc.net) and mail your advertising fee and order to WCAI (11801 W. Silver Spring Dr., Ste 200, Milwaukee, WI 53225)

### **ORDER FORM**

Ad Size: \_\_\_\_\_

Calculate your total: \$ \_\_\_\_\_

*(Multiply price per issue x number of issues)*

### **CONTACT INFORMATION**

Company: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Phone: (\_\_\_\_\_) \_\_\_\_\_ Fax: (\_\_\_\_\_) \_\_\_\_\_

E-Mail: \_\_\_\_\_

Credit Card Number: \_\_\_\_\_ Exp. Date: \_\_\_\_\_