

PRESIDENT'S MESSAGE



Curt Kolell, MAI, AI-GRS

Welcome to 2024. We don't know yet what 2024 will bring, but we can be sure that things will be changing (hopefully for the better). Whether it is changes to interest rates, employment, Appraisal Modernization, regulations, or education delivery; the WI Chapter

of the Appraisal Institute is here to help you navigate those changes. One thing that is not changing in 2024 is the Chapter's focus on providing the best education, networking, and support to our members. One other thing that is not changing is that none of these goals are going to be accomplished without assistance from the membership. Please continue reading this newsletter and seriously consider what area/s you would be able to help move our Chapter forward.

As part of our Chapter goals for 2024, we are busy putting together a list of education and events for the year (see the list on the Chapter website (wisai.com) and included in this newsletter). Mike Esser, SRA, is doing a great job as our Education chair, but he needs your help in selecting and planning these educational offerings. Additional opportunities with this committee are for event planning. As an example, we are hoping to increase participation in this year's 2nd Annual Golf outing (more details to follow).

Another goal for 2024 is to increase community engagement. The first effort will be a new Lobby Day event in Madison on March 12th (see additional details in this newsletter). Anyone interested in learning more about the legislative process and/or helping to plan this event, should consider joining the Chapter's Government Relations Committee.

Community engagement will also continue with our University Outreach Committee with members engaging with students throughout the state to increase awareness of the real estate appraisal field and hopefully attract students to apply for Student Affiliate status with the WI Chapter.

The final goal of the Chapter in 2024 is to promote the benefits of the Appraisal Institute and the WI Chapter to appraisers

throughout the state. We are planning to upgrade the information available on the Chapter's website to communicate more easily what the Chapter is doing. We hope to add a new Message Board area where members can ask questions of their peers, share sale information, post job openings, etc. We hope that you visit the website often and would consider joining the Social Media Outreach committee to help spread the word about the exciting things that the Chapter is doing.

Please let me know where you are interested in helping (this includes all members, including previous officers and directors):

- Education and Event Committee
- Government Relations Committee
- Social Media Outreach Committee
- University Outreach Committee
- Residential Appraisal Practice Group

Have a great day and I look forward to connecting with you in person soon.

Sincerely,

Curt Kolell, MAI, AI-GRS

2024 Wisconsin Chapter President

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2024 OFFICERS & DIRECTORS

President

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Chapter Office

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Office Hours:

8:00 a.m. - 5:00 p.m. Monday-Friday

WCAI LOBBY DAY

TUESDAY MARCH 12TH

Please join the Wisconsin Chapter as we meet in Madison for a day at the State capitol for Lobby Day. This will be a great opportunity to meet your local legislators to discuss pertinent issues pertaining to the appraisal industry. We will also have plenty of time for networking with your peers.

SCHEDULE

- ✓ Tour of the State Capitol
- ✓ Lunch with Appraisal Institute's Scott DiBiasio
- ✓ Visit with your local legislators
- ✓ Valuation Social Reception

Cost: \$20.00
Register Today!
www.wisai.com

WCAI JOB POSTING

STANDARD INFORMATION REQUIRED...

Company:

Location:

Position:

Job Description:

Compensation:

Benefits:

Required Skills:

Required Education:

Experience:

Contact Information:

INCLUDES...

- A six month posting on the Chapter Website under Jobs Board
- An ad in the most current Chapter newsletter
- A posting on the Chapter Facebook page
- An email out to the Chapter membership
- Free for AI members. \$300 for non-members
- Contact doug@wamllc.net for inquiries

JOIN US AT AN UPCOMING EVENT!

EDUCATION, NETWORKING & SOCIAL EVENTS:

February 28, 2024

Year in Review Symposium - 7 Hours of CE

WCAI Chapter Office | 8:30am-5:30pm

March 12, 2024

Lobby Day - Madison

State Capitol | 10:30am-4:00pm

Please join the Wisconsin Chapter as we meet in Madison for a day at the State capitol for Lobby Day. This will be a great opportunity to meet your local legislators to discuss pertinent issues pertaining to the appraisal industry. We will also have plenty of time for networking with your peers.

April 18, 2024

Chapter Board Meeting

Chapter Office | 3:30pm

April 23, 2024

The Cost Approach: Unnecessary or Vital to a Healthy Practice?

Stevens Point, WI

April 24, 2024

Appraising Condos, Co-ops, and PUDs

WCAI Office

Single-family attached homes like condominiums, cooperatives, and townhouses are the primary housing option in many urban markets. New construction detached houses are typically in subdivisions and master plan communities. Age-restricted communities are popular with retirees. Most of these developments have one thing in common: they all have associations which are governed by condominium declarations, bylaws, and/or covenants, conditions, and restrictions which affect the bundle of rights. The first part of this seminar builds the foundation for the discussion on appraising residential properties in community associations. You'll learn why it is necessary to know how to identify the property type, why it is important to have a full understanding of the governing documents, why you need to understand where it is located, and why it's critical to analyze the market. From there, you'll examine the four specific groups of community organizations: condominiums, cooperatives, planned unit developments (PUDs), and condominium hotels.

April 24, 2024

RAPG - Residential Round Table

WCAI Office | 5:30pm

Join the Residential Appraiser Practice Group (RAPG) for this free event as they hear from speakers on relevant topics pertaining to the residential appraisal industry.

Continued on next page...

UPCOMING EVENTS CONTINUED..

May 23, 2024

19th Annual Condemnation Symposium

Marquette University

The Condemnation Appraisal Symposium is the go-to event of the year for those real estate and legal professionals engaged, or who wish to be more involved, in eminent domain matters. This high-level program provides the latest information and forum for open debate on condemnation case law, appraisal techniques and other timely topics presented by attorneys, appraisers, educators, and government officials, while offering valuable networking opportunities with those practitioners active in this specialty area.

June 28, 2024

Valuation of Complex Residential Properties

WCAI Office

August 8, 2024

Chapter Board Meeting

WCAI Office | 3:30pm

September 16, 2024

Annual Golf Outing

This outing is open to Appraisal Institute members and non-members so get your foursome together today! Even if you don't golf, you can still join the group post golf for heavy appetizers, drinks and networking.

November 14, 2024

Chapter Board Meeting

WCAI Office | 3:30pm

January 9, 2025

Installation and Past President's Dinner

More information to come - Stay tuned!

January 10, 2025

Year in Review Symposium

More information to come - Stay tuned!

Education Overview

Whether you're an appraisal trainee or a seasoned professional, AI offers the education courses and resources you need to achieve your goals.

ONLINE EDUCATION:

Learn at your own pace anytime, anywhere, <https://www.appraisalinstitute.org/education/>
Top-notch Appraisal Institute courses and seminars come straight to your desktop with online education! Learn from any computer anywhere, whenever you have time. It's easy, convenient and a great way to get the education you want.

Check out the current course listing now!

INSTALLATION AND PAST PRESIDENT’S DINNER

Thank you to Mike Esser, SRA, for putting together an enjoyable Installation and Past President’s Dinner at Davian’s with music by special guest Phil Norby. Your 2024 Chapter Officers and Directors were installed by Sandra Adomatis, SRA, President of the Appraisal Institute. Congratulations to our new Secretary, Kim MacPherson, SRA, and new Board of Directors: Jonathon Brill, SRA, AI-RRS, Kelly Berriman, and Dustin Svendsen. Thank you to all the Officers and Board of Directors who served in 2023, including Benjamin Wollin, MAI, AI-GRS whose term on the Board of Directors has come to end.



USPAP

Thank you to the 40 +/- appraisers who braved the elements to attend our first USPAP Update course for 2024. Due to some weather-related travel issues, we were honored to have Sandra Adomatis, SRA, National President of AI, share some of her insights while attending our USPAP course. Thank you to Jason Tillema, SRA, of Indianapolis for making the course interesting and informative.

As you are aware, the new 2024 USPAP edition is effective as of January 1, 2024, and you should take the course early to learn about the changes that we are now operating under. We are planning to hold additional USPAP Update courses in Madison in the middle of March and in the Fox Valley this Spring.

See the updated education offering schedule on the Chapter website for additional details.



WCAI JOB POSTINGS

CLICK JOB TITLE FOR MORE DETAILS

- [**Commercial Real Estate Appraiser**](#)
- [**Residential Appraiser**](#)
- [**Real Estate Appraiser**](#)
- [**Certified General Appraiser**](#)
- [**Commercial Appraiser**](#)

UPDATE FROM REGION 3 – WI CHAPTER

Region 3 comprises the WI, Chicago, North Star, and Great Lakes Chapters of the Appraisal Institute. The Region serves as a conduit between concerns at the Chapter level and provides that feedback to the National Board. Region 3 held its first virtual Region Meeting for 2024 on January 30, 2024. Regions through the US will hold a virtual Joint Regional Meeting on February 20th, where AI President Adomatis will be asking for each Region to provide a summary of success stories from their Chapters. The 2 items that the WI Chapter will be sharing from Region 3 are:

1st Annual Lobby Day planned for Tuesday March 12th. Lobby day will focus on upcoming discussions about PAREA and include a visit with AI’s Scott DiBiasio, Manger of State and Industry Affairs; meetings with legislators; and a tour of the Capitol.

19th Annual Condemnation Symposium to be held Thursday May 23rd. This Chapter Developed course held at the Marquette Law School included 79 in-person registrants and 34 on-line registrants in 2023. This cross discipline symposium is one of the reasons why 70% of the WI Chapter’s education registrations in 2023 were from non-members of the AI Chapter.

If anyone has any questions or concerns that you would like to be raised to the National Board of Directors, please contact one of the WI Chapter’s 3 Regional Representatives: President Curt Kolell, Vice President Rebecca Masik-Cannady, or Jorge Barreiro, SRA, AI-RRS.

CALLING ALL VOLUNTEERS!

WANT TO GET MORE INVOLVED WITH THE CHAPTER?
OUR COMMITTEES ARE LOOKING FOR YOU!

JOIN A WCAI COMMITTEE

New ideas and member participation fuel the positive momentum of the Wisconsin AI Chapter. The best way you can support the chapter is by volunteering your time to the organization, attending chapter events, and educational offerings. Your support is vital to our success as a chapter.

JOIN TODAY

WCAI COMMITTEES:

- Education Committee ✓
- Residential Appraisal Practice Group ✓
- Outreach Committee ✓
- Social Media Committee ✓
- Government Relations Committee ✓

Interested?
Contact WCAI Chapter Office.


Wisconsin Chapter



YEAR IN REVIEW

FEBRUARY 28, 2024



WCAI OFFICE

11801 W Silver Spring Drive
Suite 200
Milwaukee, WI 53225

SCHEDULE OF EVENTS

8:00-8:30am – Registration

8:30-9:30am – Appraisal Business Operations

Tyson Hall, MAI, GAA - Certified General Appraiser, Owner Masters-Hall Appraisal

9:30-10:30am – Assessment Law Update

*Nicole Larsen, JD - Commissioner of Assessments, City of Milwaukee
Hannah Jahn, JD - Assistant City Attorney, City of Milwaukee*

10:30-10:45am – Break

10:45-11:45am – Appraisal Review and Complaint Process

*Alicia Kennedy, JD - Attorney Supervisor &
Ken Baranowski - Real Estate Specialist - Advanced Review Appraiser/ Investigator
State of Wisconsin Department of Safety and Professional Services*

11:45am-12:45pm – Capital Markets

*Dr. Mark Eppli, Ph.D. - Director of the James A. Graaskamp Center for Real Estate
at the University of Wisconsin- Madison*

12:45-1:15pm – Lunch

**1:15-2:45pm - CoStar Group Macro & Office Market Update
PLUS Demonstration of New CoStar Analytical Tools/ Features**

*Gard Pecor, Senior Market Analyst, CoStar Group &
Brian Hiemer, Senior Account Executive, CoStar Group*

2:45-3:00pm – Break

3:00-4:00pm - Retail & Multifamily Market Update

*Garrett Warner, MAI & Broker - Owner,
Wisconsin Appraisal Services & Broker Founders3*

4:00-4:30pm – Industrial Market Update

Scott Kellenberger, MAI, ASA - Managing Director, Corporate Valuation Advisors

4:30-6:00 – Cocktail Reception & Networking

7 Hours Appraisal Institute CE

*Applied for Dept. Safety &
Professional Services*

5 Hours Appraisal CE &

2 Hours Law/Management CE

Applied for Dept. of Revenue

COST OF ATTENDANCE:

\$95/PERSON

**A SPECIAL THANK YOU
TO OUR EVENT SPONSOR:**



**THIS IS A FUN,
CASUAL EVENT!**

**REGISTER TODAY
WWW.WISAI.COM**



REGISTER TODAY AT WWW.WISAI.COM



Wisconsin Chapter

ADVERTISING OPPORTUNITIES AVAILABLE

The Wisconsin Chapter of the Appraisal Institute (WCAI) is proud to offer advertising opportunities in its newsletter and website. To sign up to advertise, please fill out the form below.

If you have any questions regarding advertising, please call the WCAI office at (414) 271-6858.

AD SIZES	1 Issue	2 Issues	3 Issues	4 Issues
A. Business Card	\$50/\$75	\$45/\$70	\$40/\$65	\$35/\$60
B. ¼ Page	\$85/\$125	\$80/\$120	\$75/\$115	\$70/\$110
C. ½ Page	\$125/\$175	\$120/\$170	\$115/\$165	\$110/\$160
D. Full Page	\$225/\$300	\$215/\$290	\$205/\$280	\$190/\$265
E. Website	\$175/\$225	\$250/\$350	\$300/\$400	\$325/\$425

Price per issue decreases for each additional issue you advertise in. First number indicates member rate, second number indicates non-member rate.

**Per Quarter For Website. 1 Issue=1 Quarter, 2 Issues=2 Quarters etc*

Confirm your selection by e-mailing a .jpeg/.tif/.pdf/or .eps file to Doug Stangohr at doug@wamllc.net and mail your advertising fee and order to WCAI (11801 W. Silver Spring Dr., Ste 200, Milwaukee, WI 53225)

ORDER FORM

Ad Size: _____

Calculate your total: \$ _____

(Multiply price per issue x number of issues)

CONTACT INFORMATION

Company: _____

Name: _____

Address: _____

City, State, Zip: _____

Phone: (_____) _____ Fax: (_____) _____

E-Mail: _____

Credit Card Number: _____ Exp. Date: _____