Appraisal Institute®

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PRESIDENT'S MESSAGE

Professionals Providing Real Estate Solutions

Cherie Laffin, MAI, SRA

Greetings Designated Members, Candidates and Affiliates! The appraisal industry and the entire world are experiencing unprecedented times. With the Covid pandemic we have been forced to discover our true feelings, either good or bad, for face coverings, in person events, working at home or



The

difference environments, and not being able to be social to name a few. With that all being said, we are considered essential workers and have a job to do. We have been tasked with public trust and with keeping the publics best interest in mind. The interest rates have been equally unpresented low which has caused us to be crazy busy.

Part of my duties as Chapter President is to outline a "mission and goals" statement for the Chapter. Well, there are many goals that I will be working toward in 2021, but the two main goals I would like to see achieved in 2021 is success of the Statute of Repose Legislation Project Team. Just a reminder as to what the Statute of Repose is, it is essentially equivalent to a statute of limitations for appraisals. Shouldn't we be able to retire or move on and not have to worry about being sued 20 years later? Andy Bussen, MAI is making progress and is always looking for anybody who is willing to share first hand experiences. Legislators are looking for evidence there is an issue and the concern is relevant.

My other main goal is to expand our Chapter's social networking opportunities for Designated Members, Candidates and Affiliates. I believe the more we network and help others in our chapter, the further we can go together. I'm happy to announce that our total membership is reported to include 140 Designated Members, 11 Candidate Members and 50 Practicing Affiliates. Even with being very busy we were still able to have four members get designations in 2020 and two so far in 2021.

JUNE 2021

Big congratulations to the following:

- Seth Eatman and Corey Sell for earning their MAI designations in 2021

- Benjamin Weis, SRA for earning his AI-RRS in 2020

- Miriam Weitkum, MAI and Benjmin Wollin, MAI for earning their AI-GRS in 2020

As a chapter we have had one in person class June 24, 2021, Rapid Response: Market Analysis in Volatile Markets. The class was well attended. In the class we had very good discussions about how volatile the market is and the difference between a "neighborhood" and a "market".

Mark your calendars. We look forward to two additional classes September 15, 2021 – If Houses Could Talk and October 20, 2021 – Business Practices and Ethics. Jorge Barreiro, SRA will be leading a residential round table after the class If Houses Could Talk. In efforts to try to catch up with the crazy past year, we will also be having

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2021 OFFICERS & DIRECTORS	a Valuation Soc look forward to
	Dinner" and U
President Cherie Laffin, MAI(715) 842-3311 <i>Wausau, WI</i>	expected to be i
Vice President Jorge Barreiro, SRA(262) 228-0087 Waukesha, WI	This year's Lea (LDAC) is sche DC. The Chapt including Jorge year).
Secretary Michael Esser, SRA(262) 224-7408 <i>Milwaukee, WI</i>	As many of yo
Treasurer Leah Dauer Murphy, MAI(414) 203-3043 <i>Milwaukee, WI</i>	Director for ou recognize Steve spent countless
Past President Erik Hanson, MAI(608) 279-1164 La Crosse, WI	our region. He Institute 2022 work hard with organization gr
Directors	Finally, I would
Pierce Buchinger, MAI(920) 487-4299 Appleton, WI	to serve as Cha challenging, yet appreciation of
Andrew Bussen, MAI(608) 310-7570 Madison, WI	Board and Cor the Wisconsin
Tyson Hall, MAI, GAA(608) 203-6235 Middleton, WI	forward to worl to meeting man
Curt Kolell(262) 820-6722 Sussex, WI	Sincerely,
Rebecca Masik-Cannady, SRA, AI-RRS(414) 540-1100 Milwaukee, WI	
Ed Potter, SRA, AI-RRS(262) 880-3451 Mt. Pleasant, WI	Cherie L
Detlef Weiler, MAI(920) 544-0264 Green Bay, WI	2021 Wisconsin
Benjamin Wollin, MAI, AI-GRS(920) 530-6388 Green Bay, WI	
Chapter Office / Executive Director Christopher T. Ruditys(414) 271-6858 11801 W. Silver Spring Dr. Suite 200Fax: (414) 464-0850 Milwaukee, WI 53225 www.wisai.com	

Office Hours: 8:00 a.m. - 5:00 p.m. Monday-Friday Valuation Social after the round table meeting. Long term, ook forward to a social gathering for a "Past Presidents Dinner" and USPAP. Dates are yet to be determined but is expected to be in fall sometime.

This year's Leadership Advisory Development Council (LDAC) is scheduled for September 27-29 in Washington DC. The Chapter is proud to sponsor this year's attendees including Jorge Barreiro (3rd year) and Curt Kolell (1st year).

As many of you know, Steve Stiloski serves as Regional Director for our Region III. I wanted to take a moment to recognize Steve for his hard work and dedication. He has spent countless hours on the phone and in meetings serving our region. He is currently running for the Appraisal Institute 2022 Vice President position. He continues to work hard with assisting in making the profession and organization great. Thank you Steve for all of your efforts!

Finally, I would like to thank everyone for the opportunity to serve as Chapter President in 2021. So far it has been a challenging, yet rewarding experience. I have gained a new appreciation of just how much time and effort our volunteer Board and Committee members contribute to help make the Wisconsin Chapter such a great organization. I look forward to working with everyone and I'm looking forward to meeting many new faces in 2021.

Lakkin, MAI, SRA

2021 Wisconsin Chapter President

BOARD MEETING MINUTES

June 8, 2021

Cherie Laffin called the conference call meeting to order at 4:04 p.m.

Members Present

Conference Call: Cherie Laffin, Jorge Barreiro, Leah Murphy, Mike Esser, Andrew Bussen, Pierce Buchinger, Benjamin Wollin, Tyson Hall, Curt Kolell, Rebecca Masik-Cannady, Edward Potter. Absent: Detlef Weiler

Staff present included Doug Stangohr

Approval of minutes from March 23, 2021

a. Minor questions discussed. Revised formal minutes to be resubmitted.

b. No further questions.

c. Motion to Approve made by Jorge; second by Andrew, and passed with none opposed

Treasurer's Report/2021 Budget

a. Total assets and revenue is a bit lower due to no education events in Q1; liabilities are similar to last year. Pace of dues and fees collection is down compared to last year.

b. Operating expenses are down, net deficit is in line with budget.

c. No further questions

d. Motion to Approve made by Edward Potter; second by Tyson Hall, none opposed

Education Report & Discussion of Virtual Education

a. Discussion of possibility of Pairing up Business Ethics with next board meeting

b. Discussion of Pairing up social event with Educational Offering

c. Jorge intends to touch base with the RAPG, and exploring option of setting up a valuation social and/or round table around the "If Houses Could Talk", offering.

d. Discussion of having Presidents dinner in December? To be determined

Statute of Repose Legislation Project Team

a. Andrew provided an update. Representative Tittl is agreeable to assist in drafting the bill. The next step is to get co-sponsors, drafts sent to reps and senators. Call-toaction email was sent out last month to draw support from community. 3-4 senators stepped up with intent to cosponsor. Board Members intend to lobby at State Capitol in July or August, tentatively.

Residential Practice Group Team Update

a. Jorge Barreiro provided an update: sent out updates on appraisal practice, industry news and government. Intends to keep members of RAPG abreast of education this year.

LDAC Update

a. LDAC scheduled for Sept 27-29, 2021

b. Registration is not yet open as of the date of this meeting c. WCAI seeking additional interest from members for LDAC 2021.

Regional/National Update

a. No Updates

b. Board to Review Bylaws, specifically related to filling vacancies, ie. Elections vs. appointments, etc.

c. No questions

New/Old Business

a. No Old Business to discuss.

b. No New Business to discuss.

At 4:58 p.m. the meeting adjourned.

WCAI JOB POSTING

STANDARD INFORMATION REQUIRED...

Company: Location: Position: Job Description: Compensation: Benefits: Required Skills: Required Education: Experience: Contact Information:

Includes...

- A six month posting on the Chapter Website under Jobs Board
- An ad in the most current Chapter newsletter
- A posting on the Chapter Facebook page
- An email out to the Chapter membership
- Free for AI members. \$300 for non-members
- Contact doug@wamllc.net for inquiries

WCAI JOB POSTINGS

Associated Bank

Location: Southern WI or Northern IL Position: Residential Appraisal Reviewer I Job Description: Remote with occasional travel to Hales Corners/Milwaukee area. Required Education: Bachelor's Degree or equivalent combination of education and experience Required Experience: 2-4 years Real estate background based on a combination of formal education, lending experience, appraisal, or appraisal review experience. Required Licenses and Certifications: Should be interested in working toward a Licensed or Certified Residential Appraiser license in a state within the bank's primary footprint within 2 years, Preferred. Become a candidate for designation with an established professional appraisal organization such as SRA, ASA or AI-RRS within 2 years, Preferred **Contact Information:**

Contact Information:

Curt R. Kolell, MAI, AI-GRS SVP, Chief Appraisal Officer Phone: 262-820-6722 Curt.Kolell@AssociatedBank.com

Chudnow Druck Valuation

Location: Wisconsin

Position: Residential Appraisers and Trainees **Job Description:** Perform full and short form appraisals **Compensation:** Base salary with opportunity for growth with performance

Benefits: Full-time employees receive a generous benefit package that includes medical and 401(k)

Required Skills: Ideally looking for at least a Certified Residential Appraiser with knowledge of real estate. We will train the right candidate.

Required Education: If a trainee, we require a Bachelor's Degree and at least the first three appraisal courses. **Experience:** Ideal candidates are state certified general or residential appraisers, or at a minimum on path to being licensed

Contact Information:

Bill Druck President, Chudnow Druck Valuation 1355 W Towne Square Rd Mequon, WI 53092 262-292-1035 <u>billd@chudnowdruck.com</u>

UPCOMING EDUCATION

If Houses Could Talk September 15, 2021

Location: WCAI Chapter Offices 11801 W. Silver Spring Dr., Suite 200 Milwaukee, WI 53225 AI Price: \$299.00 Full Price: \$299.00 Class: 8:30am - 4:30pm Speaker: Steve Tadevich Approved for seven hours for the State of Wisconsin

Business Practices and Ethics October 20, 2021

Location: WCAI Chapter Offices 11801 W. Silver Spring Dr., Suite 200 Milwaukee, WI 53225 AI Price: \$145.00 Full Price \$170.00 Class: 8:30am - 4:30pm Speaker: Lisa M. Meinczinger, SRA, AI-RRS Course Materials Include: Course Handbook (237 pp.) AI Professional Practices Booklet Supplement (152 pp.) Note: The AQB approved this course for 6 hours of CE. Check with your state for approved credit hours.



Online Education:

Learn at your own pace anytime, anywhere, <u>https://www.appraisalinstitute.org/education/</u> Top-notch Appraisal Institute courses and seminars come straight to your desktop with online education! Learn from any computer anywhere, whenever you have time. It's easy, convenient and a great way to get the education you want. Check out the current course listing now!



ADVERTISING OPPORTUNITIES AVAILABLE

Professionals Providing Real Estate Solutions

The Wisconsin Chapter of the Appraisal Institute (WCAI) is proud to offer advertising opportunities in its newsletter and website. To sign up to advertise, please fill out the form below.

If you have any questions regarding advertising, please call the WCAI office at (414) 271-6858.

	AD SIZES	1 Issue	2 Issues	3 Issues	4 Issues
A.	Business Card	\$50/\$75	\$45/\$70	\$40/\$65	\$35/\$60
В.	¼ Page	\$85/\$125	\$80/\$120	\$75/\$115	\$70/\$110
C.	½ Page	\$125/\$175	\$120/\$170	\$115/\$165	\$110/\$160
D.	Full Page	\$225/\$300	\$215/\$290	\$205/\$280	\$190/\$265
E.	Website	\$175/\$225	\$250/\$350	\$300/\$400	\$325/\$425

Price per issue decreases for each additional issue you advertise in. First number indicates member rate, second number indicates non-member rate.

*Per Quarter For Website. 1 Issue=1 Quarter, 2 Issues=2 Quarters etc

Confirm your selection by e-mailing a .jpeg/.tif/.pdf/or .eps file to Doug Stangohr at <u>doug@wamllc.net</u> and mail your advertising fee and order to WCAI (11801 W. Silver Spring Dr., Ste 200, Milwaukee, WI 53225)

ORDER FORM

Ad Size:
Calculate your total: \$ (Multiply price per issue x number of issues)
CONTACT INFORMATION
Company:
Name:
Address:
City, State, Zip:

Phone: ()	Fax: ()
E-Mail:	
Credit Card Number:	Exp. Date: